

CIA/OER/S 06810-75 MOVEMENTS IN EXCHANGE RATES
UNCL/OUO

MAR 75
01 OF 01

~~FOR OFFICIAL USE ONLY~~

5-6810

CIA/OER/S--06810-75

4 March 1975

MEMORANDUM FOR: [REDACTED] Secretary
Administrative Allowance Committee
Contracts Personnel Division

25X1A

SUBJECT : Movements in Exchange Rates

1. The attached tables are in response to your recent request for data for February, on changes in the value of the dollar compared to twenty foreign currencies.

25X1A9a 2. [REDACTED] (red-line extension 1040) will be pleased to answer any further questions you may have on this subject.

25X1A9a [REDACTED]

Chief
Trade and Monetary Analysis Branch
Office of Economic Research

Attachments:
As stated

Distribution: (S-6810)
Orig & 1 - Addressee
1 - D/OER, SA/ER
1 - D/I
1 - St/P
2 - I/TM

OER/I/TM/[REDACTED]/ka/7717 (4 March 1975)

25X1A9a

TABLE 1

MONTHLY AVERAGE EXCHANGE RATES FROM MAY 1974 TO PRESENT
(IN US DOLLARS PER FOREIGN CURRENCY UNIT)

DEVELOPED COUNTRIES

| | AUST | BEL | BRIT | DEN | FRANCE | ITALY | JAPAN | NETH | SPAIN | SWEDEN | SWITZ | GERMANY |
|-----|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|
| Q* | 0.0535 | 0.0256 | 2.5323 | 0.1650 | 0.2036 | 0.0017 | 0.0038 | 0.3861 | 0.0180 | 0.2268 | 0.3534 | 0.3968 |
| MAY | 0.0552 | 0.0256 | 2.4113 | 0.1702 | 0.2057 | 0.0016 | 0.0036 | 0.3861 | 0.0174 | 0.2347 | 0.3437 | 0.4073 |
| JUN | 0.0552 | 0.0266 | 2.3908 | 0.1676 | 0.1793 | 0.0015 | 0.0035 | 0.3790 | 0.0570 | 0.2291 | 0.3352 | 0.3963 |
| JUL | 0.0550 | 0.0264 | 2.3862 | 0.1683 | 0.2098 | 0.0016 | 0.0034 | 0.3799 | 0.0176 | 0.2287 | 0.3364 | 0.3912 |
| AUG | 0.0539 | 0.0258 | 2.3434 | 0.1655 | 0.2089 | 0.0015 | 0.0033 | 0.3761 | 0.0175 | 0.2262 | 0.3353 | 0.3919 |
| SEP | 0.0532 | 0.0254 | 2.3152 | 0.1617 | 0.2085 | 0.0015 | 0.0033 | 0.3694 | 0.0174 | 0.2238 | 0.3338 | 0.3768 |
| OCT | 0.0541 | 0.0259 | 2.3338 | 0.1661 | 0.2113 | 0.0015 | 0.0033 | 0.3737 | 0.0174 | 0.2274 | 0.3447 | 0.3849 |
| NOV | 0.0557 | 0.0265 | 2.3240 | 0.1635 | 0.2143 | 0.0015 | 0.0033 | 0.3841 | 0.0175 | 0.2317 | 0.3626 | 0.3974 |
| DEC | 0.0573 | 0.0272 | 2.3303 | 0.1733 | 0.2216 | 0.0015 | 0.0033 | 0.3932 | 0.0178 | 0.2387 | 0.3847 | 0.4081 |
| JAN | 0.0591 | 0.0282 | 2.3588 | 0.1781 | 0.2284 | 0.0015 | 0.0033 | 0.4056 | 0.0179 | 0.2476 | 0.3958 | 0.4209 |
| FEB | 0.0606 | 0.0287 | 2.3993 | 0.1806 | 0.2336 | 0.0016 | 0.0035 | 0.4154 | 0.0179 | 0.2509 | 0.4030 | 0.4307 |

LESS DEVELOPED COUNTRIES

| | BRAZIL | TAIWAN | ECU. | H.K. | LEBAN | MEXICO | PHIL | SING |
|-----|--------|--------|--------|--------|--------|--------|--------|--------|
| Q* | 0.1579 | 0.0264 | 0.0408 | 0.1969 | 0.4255 | 0.0801 | 0.1490 | 0.4463 |
| MAY | 0.1596 | 0.0264 | 0.0408 | 0.1979 | 0.4352 | 0.0801 | 0.1490 | 0.4163 |
| JUN | 0.1560 | 0.0264 | 0.0410 | 0.1985 | 0.4350 | 0.0801 | 0.1490 | 0.4100 |
| JUL | 0.1508 | 0.0258 | 0.0408 | 0.1977 | 0.4386 | 0.0801 | 0.1490 | 0.4057 |
| AUG | 0.1490 | 0.0254 | 0.0401 | 0.1978 | 0.4495 | 0.0801 | 0.1490 | 0.4035 |
| SEP | 0.1446 | 0.0254 | 0.0401 | 0.1975 | 0.4500 | 0.0801 | 0.1490 | 0.4044 |
| OCT | 0.1411 | 0.0264 | 0.0401 | 0.1980 | 0.4500 | 0.0801 | 0.1490 | 0.4140 |
| NOV | 0.1400 | 0.0264 | 0.0401 | 0.2013 | 0.4333 | 0.0801 | 0.1440 | 0.4307 |
| DEC | 0.1396 | 0.0264 | 0.0401 | 0.2077 | 0.4318 | 0.0801 | 0.1440 | 0.4231 |
| JAN | 0.1382 | 0.0264 | 0.0401 | 0.2097 | 0.4336 | 0.0801 | 0.1440 | 0.4348 |
| FEB | 0.1363 | 0.0264 | 0.0401 | 0.2155 | 0.4375 | 0.0801 | 0.1443 | 0.4416 |

* BASE PERIOD FIGURES SUPPLIED BY CONTRACT PERSONNEL STAFF

TABLE 2

PERCENT CHANGE IN THE VALUE OF THE DOLLAR COMPARED TO EACH FOREIGN CURRENCY.

BASE PERIOD TO FEB

| | |
|-------------|--------|
| AUSTRIA | -11.68 |
| BELGIUM | -10.92 |
| BRAZIL | 15.89 |
| BRITAIN | 5.93 |
| TAIWAN | -0.09 |
| DENMARK | -8.61 |
| ECUADOR | 1.75 |
| FRANCE | -10.25 |
| HONG KONG | 8.65 |
| ITALY | 10.51 |
| JAPAN | 7.68 |
| LEBANON | -2.74 |
| MEXICO | 0.00 |
| NETHERLANDS | -7.05 |
| PHILIPPINES | 3.29 |
| SINGAPORE | 1.06 |
| SPAIN | 0.63 |
| SWEDEN | -9.63 |
| SWITZERLAND | -12.31 |
| W. GERMANY | -7.85 |

NOTE THAT THE DOLLAR HAS FALLEN MORE THAN 5 PERCENT RELATIVE TO THE CURRENCIES OF:

AUSTRIA
BELGIUM
DENMARK
FRANCE
HONG KONG
NETHERLANDS
SWEDEN
SWITZERLAND
W. GERMANY

CIA/OER
4 March 1975

TABLE 3

PERCENT CHANGE IN THE VALUE OF THE DOLLAR COMPARED TO EACH FOREIGN CURRENCY.
3 MONTHS PREVIOUS TO FEB

| | |
|-------------|-------|
| AUSTRIA | -2.50 |
| BELGIUM | -2.00 |
| BRAZIL | 1.43 |
| BRITAIN | -1.44 |
| TAIWAN | -0.04 |
| DENMARK | -1.37 |
| ECUADOR | 0.00 |
| FRANCE | -2.22 |
| HONG KONG | -2.68 |
| ITALY | -1.02 |
| JAPAN | -4.92 |
| LEBANON | -0.89 |
| MEXICO | 0.00 |
| NETHERLANDS | -2.35 |
| PHILIPPINES | -0.17 |
| SINGAPORE | -1.55 |
| SPAIN | -0.21 |
| SWEDEN | -1.33 |
| SWITZERLAND | -1.79 |
| W. GERMANY | -2.25 |

CIA/OER
4 March 1975